

Austin Jewish Academy 2024-25 Tuition Assistance Information

The goal of the Tuition Assistance Program is to balance the needs of our families with a commitment to keeping the school financially healthy. Please meet the timelines below and follow the guidelines in order for Austin Jewish Academy (AJA) to consider your request.

Minimum Tuition: AJA allocates tuition assistance to applicants based solely on demonstrated financial need, and every family is required to pay the minimum tuition for the school year as set by the AJA Operating Committee. The minimum tuition is set at **\$6,475** per student. Please note that tuition assistance is not awarded for any school-related fees, which must be paid in full by each family, regardless of the level of tuition assistance.

Eligibility: Tuition assistance applications can only be processed following the payment of the required tuition deposit of **\$650**, and only if the family is current with their tuition payments as required under their current tuition contract. Tuition assistance for new families can only be processed in conjunction with a submitted application for enrollment.

The Tuition Assistance Application: To provide each family with a fair assessment, AJA contracts with a third-party company called FACTS Management Grant & Aid to perform the financial evaluation and make the tuition assistance recommendations.

The Process

By March 31, 2024 the family completes the FACTS Grant & Aid Application *and* submits their 2022 income tax information along with their 2022 or 2023 W-2 forms. If the family does not receive a W2, they must submit their 2023 Form 1099. The application is available at Online.FACTSMgt.com/Aid.

1. After the family has submitted all required tax documents, FACTS reviews the information, processes the application, and makes their tuition assistance recommendation.
 - a. If FACTS requires additional tax information, the family will be notified by FACTS via email. FACTS must receive the additional information within seven calendar days.
2. Once FACTS has made their tuition assistance recommendation, the family will receive a grant award letter via email from the AJA Business Office.
3. The family has seven days to accept or appeal the grant award by signing and returning the award letter to the Business Office.
4. If a new documentable financial change has occurred after the grant award is accepted by the family, they must present said information to the AJA Business Office within seven days.

Note: Failure to adhere to these deadlines and timelines could result in the forfeiture of the Tuition Deposit and could jeopardize the Tuition Assistance application as well as the student's spot in the class.

AJA Privacy Policy: AJA is committed to protecting the privacy of each family's financial information and takes steps to maintain confidentiality subject to the guidelines listed below and any applicable state or federal regulations.

- Access to family financial information that is submitted with the tuition assistance application is limited to the AJA Tuition Assistance Review Committee, AJA's Business Officer, and FACTS personnel.
- Access to tuition assistance amounts is also available to the Head of School, Assistant Head of School, and the CPA firm who performs the AJA annual independent financial audit.
- Access to aggregate statistics is available to the AJA Operating Committee and AJA Administration, and may be discussed publicly. Note that aggregate statistics will not allow individual family names or assistance levels to be discernible.

Please contact Susan Snyder, Business Officer, at susan.snyder@ajaschool.org or (512) 735-8368 if you have any questions about the tuition assistance policy or procedure. We look forward to working with you.